

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

FILED
GREENVILLE S.C.
DEC 14 9 41 AM '84
DONNIE S. YANKERSLEY
R.M.C.
OPTION TO PURCHASE LAND

KNOW ALL MEN BY THESE PRESENTS, THAT:

1. Grant of Option. I, Mrs. Frances Ellison, of 809 Piedmont Highway, Greenville County, South Carolina 29605 (hereinafter called the "Vendor") for and in consideration of Five Hundred Dollars (\$500.00), the receipt of which is hereby acknowledged, hereby for myself, my heirs, executors, and administrators agree to sell and convey to the Kitchens of Sara Lee, Inc. (hereinafter called the "Vendee") and to its successors or assigns, at any time before 12:00 midnight, Eastern Standard Time, February 10, 1985, the real property situated in the County of Greenville, State of South Carolina, and more fully described in the recitation attached hereto and incorporated by reference herein as Exhibit A (hereinafter called the "Land"), in exchange for the real property situated in the County of Greenville, State of South Carolina, and more fully described in the recitation attached hereto and incorporated by reference herein as Exhibit B, said real property described in Exhibit B shall be subject to, and encumbered by, a leasehold estate which shall terminate on February 28, 1985, at and for the price of Four Thousand, Five Hundred Dollars (\$4,500.00), payable in cash or by certified check drawn upon Trust Company Bank, Atlanta, Georgia at the time and in the manner hereinafter provided.

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2. Notice of Exercise of Option. Written notice of the election of the Vendee to purchase the Land under the terms of this option may be given to Vendor by mailing the same by certified mail, return receipt requested, in a prepaid sealed envelope addressed to Vendor at 809 Piedmont Highway, Greenville County, South Carolina, 29605 and in the event said notice is given by such mailing, the time of the deposit of such prepaid sealed envelope in a depository for receipt of United States mail shall constitute delivery to Vendor.

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